



PUBLIC SERVICE COMMISSION
CENTRAL TIBETAN ADMINISTRATION

STAFF RECRUITMENT EXAMINATION, NOVEMBER 2024

PAPER: ACCOUNTANCY

TIME: 3HRS

POST: OFFICE SUPERINTENDENT (OAG)

MAX MARK: 100

- Q1.** Calculate Compound Interest on Rs.300,000 deposited in a society for a period of two years @ 8% p.a. compounded yearly. **(Marks 5)**
- Q2.** What are differences between Capital Expenditure, Revenue Expenditure and Deferred Revenue Expenditure? Explain and give examples. **(Marks 5)**
- Q3.** What do you understand by the words Error and Fraud in accounting terms? Explain and give examples. **(Marks 5)**
- Q4.** As an auditor of a Tibetan Hospital, you come across a cash payment voucher with an invoice of Rs.250,000 for an X-Ray machine purchased for the hospital use. Apart from the invoice, what other documents and records will you check to complete the audit of this payment. **(Marks 10)**
- Q5.** Prepare Bank Reconciliation Statement (BRS) of Tibetan Hospital as on 31.03.2024 on the basis of following information: **(Marks 10)**
- Bank balance as per the Hospital ledger was Rs.535,250.
 - A cheque for Rs.25,000 deposited on 28.3.24 was not realised.
 - A cheque for Rs.30,000 paid to a customer on 20.03.24 was not presented.
 - The bank had credited Rs.7,250 as interest but not recorded by the Hospital.
 - The bank had debited Rs. 450 as bank service charge but not recorded.
 - An amount of Rs.15,000 had been credited in the pass book but not recorded in the ledger for want of sender's name and its purpose.
- Q6.** Almost all accountants of units that come under the CTA Audit Office keep their account records in popular software called 'Tally'. So as an auditor, what do you know about it and how will you work on it? **(Marks 10)**
- Q7.** Pass adjustment/rectification journal entries of the following: **(Marks 10)**
- Salary payable of Rs.150,000 for the last month of the accounting year 2023-24.
 - Building extension cost of Rs. 30,000 was wrongly debited to Buildings Maintenance account.
 - Deposit of Rs. 100,000 received from T. Dolma was wrongly taken to T. Dolkar.
 - Out of total house rent received during the year 2023-24, Rs. 25,000 was received for the next year.

- e) Depreciation for the year 2023-24 on:
- | | |
|---------------------|-------------|
| Buildings | Rs. 60,000 |
| Furniture & Fixture | Rs. 15,000 |
| Vehicles | Rs. 20,000. |

Q.8 From the following list of ledger balances, prepare Trial Balance as on 31.03.2024.
(Marks 15)

- (1) Borrowing from Bank Rs. 810
- (2) Buildings Rs. 1,800
- (3) Capital Received Rs. 6,520
- (4) Goods Purchased Rs. 460
- (5) Trade Expenses Rs. 400
- (6) Goods Sold Rs. 800
- (7) Salary and DA paid Rs. 1,530
- (8) Printing and Stationery Rs. 650
- (9) Travelling Expenses Rs. 100
- (10) Telephone and Internet Expenses Rs. 800
- (11) Repair and Maintenance Rs. ,540
- (12) Sundry Creditors Rs. 870
- (13) Deposit from Members Rs. 2,500
- (14) Furniture & Fixture Rs. 1,010
- (15) Computer & Accessories Rs. 900
- (16) Sundry Debtors Rs. 500
- (17) Loans given to Members Rs. 510
- (18) Fixed Deposit with Banks Rs. 900
- (19) Closing Cash Balance Rs. 650
- (20) Closing Bank Balance Rs. 750

Q.9 From the following given information for the year ended 31.03.2024, prepare Income and Expenditure Account and Balance Sheet.
(Marks 30)

a) Balance Sheet as on 31.03.2023.

Liabilities	Amount	Assets	Amount
General Fund	25,000	Buildings	13,000
Current Liabilities	300	Furniture & Fixture	800
		Electrical & Electronic	70
		Computer & Accessories	920
		Cash in Hand	4,510
		Cash at Banks	6,000
Total Rs...	25,300	Total Rs...	25,300

b) Receipts and Payments Account for the year ended 31.03.2024.

Receipts	Amount	Payments	Amount
Opening Balances:		Closing Balances:	
Cash in Hand	4,510	Cash in Hand	1,070
Cash at Banks	6,000	Cash at Banks	5,000
To Bank Interest	70	By Audit Fees	30
To General Donation	670	By Buildings	7,300
To House Rent	4,090	By Computer & Accessories	50
To Membership Fees	50	By Community Expenses	230
		By Current Liabilities	300
		By Electrical & Electronics	70
		By Furniture & Fixtures	90
		By General Expenses	100
		By Office Expenses	310
		By Reception & Hospitality	90
		By Religious & Festival Exp.	60
		By Salary & Benefits	480
		By Scholarships/Sponsorship	80
		By Travelling & Conveyance	130
Total Rs...	15,390	Total Rs...	15,390

---Good Luck---