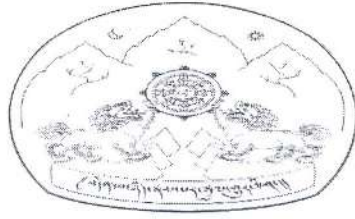


འཇུག་པོ་ལྷན་ཁག་(མཉམ་ཁུངས་)
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PUBLIC SERVICE COMMISSION
CENTRAL TIBETAN ADMINISTRATION
STAFF RECRUITMENT EXAMINATION, JULY 2022

PAPER: ACCOUNTANCY

POST: JUNIOR CLERK (OAG)

TIME: 3 HRS

MARKS: 100

Attempt all Question:

Question 1: Choose the correct answer from following Questions.

(Marks 5X1=5)

1. Last date of financial year in India is.....
 - a) 30th September
 - b) 31st December
 - c) 30th June
 - c) 31st March
2. Goodwill is treated as.....
 - a) Real Account
 - b) Nominal Account
 - b) Personal Account
 - c) None of the above
3. Financial Accounts are certified by.....
 - a) Chief Accountant
 - b) Internal Auditor
 - c) Chartered Accountant
 - c) Bank
4. All foreign contributions (FCs) falls under which Act?
 - a) Foreign Exchange Regulation Act
 - b) Foreign Contribution Regulation Act.
 - b) Foreign Direct Investment
 - c) Income Tax Act
5. Which is not accounting Principles?
 - a) Accrual Principle
 - b) Cost Principle

c) Matching Principle c) True and Fair Concept

Question 2) Match the following:

(Marks-5X1=5)

- | | |
|----------------------|------------------------------|
| 1) Fixed Assets | 1) Postage Expenses |
| 2) Deferred Payment | 2) Gross Profit & Gross Loss |
| 3) Prepaid Expenses | 3) Promise to pay |
| 4) Indirect Expenses | 4) Software |
| 5) Trading Account | 5) Paid in Advance |

Question 3) Answer any five of the following questions.

(Marks-5X2=10)

1. Give an example for capital expenditure and revenue expenditure.
2. Define any one of the following:
 1. Receipt Vouchers
 2. Supporting Vouchers
 3. Payment Vouchers
3. What is Bank Reconciliation Statement?
4. What are the three golden rules of Accounting?
5. Different between Invoice bill and Receipt?
6. What do you mean by Quotation in business communication?
7. What are the two types of Deprecation Method?

Question 4) Pass the journal Entries: (Marks-10X2=20)

1. Cash ₹ 200 Deposit at Bank.
2. Salary ₹ 10,000 paid to Lobsang by cash.
3. Cheque issued to purchase of Printer worth ₹ 8,500 for office.
4. Paid cash ₹ 1,500 to Tashi towards travelling expenses.
5. Shown ₹ 4,000 Payable to Lodoe for purchase of office stationary.
6. Cash ₹ 1,000 withdrawn from Bank for office use.
7. Xerox machine worth ₹ 25,000 purchase on Credit from Sonam Tsering.
8. Issued cheque worth of ₹ 3,500 to deposit Sonam's TDS at Income tax department.
9. Salary ₹ 2,000.00 to Kalsang and ₹ 1,500 Telephone Bill are paid by Cheque.
10. Cheque worth ₹ 15,000 issued to Contractor Ravi after deduction of 1% TDS amount from Construction account.

Question 5) Pass the following rectification entries.

(Marks-10X2=20)

1. Payment of ₹ 1,500 to Penpa wrongly accounted in Kalsang A/c.
2. Printing expenses of ₹ 100 wrongly debited from miscellaneous account.
3. Goods returned to Passang ₹ 3,000 were recorded in Sales.
4. Purchases of Stock worth ₹ 5,000 was not posted to the ledger.
5. Salary paid to Phuntsok ₹ 6,000 was debited to his personal account.
6. Cash ₹ 1000 withdrawn but wrongly credited in cash book.
7. Depreciation written-off on furniture ₹ 500 was not posted to the furniture account.

8. Credit sale of Carpet ₹ 3,000 to Tashi was not posted in the Ledger.
9. GST ₹ 8,500 was credit in Sale account.
10. Salary of Tashi was ₹ 2,300 but wrongly paid ₹ 3,200.

Question 6) Prepare Bank Reconciliation Statement of XYZ Ltd., for the year ended 31st March 2022.
(Marks-5X2=10)

Bank balance as per Cash book ₹ 54,004.56 as on 31st march 2022.

1. Bank charges of ₹ 45.46 were not recorded in the cash book.
2. Cheque worth ₹ 300 were issued on 31st March 2022, but not processed.
3. Three Cheque of ₹ 1,000, ₹ 1,500, ₹ 1,750 were deposited in the bank on 30th March 2022 but reflected in the bank statement on 4th April 2022.
4. Bank interest of ₹ 501 were not recorded in the cash book.
5. Cheque issued worth ₹ 1,000 was recorded twice in the cash book. The same is shown withdrawn from Bank Pass Book as ₹ 1000.

Question 7) Prepare an Income & Expenditure and Balance Sheet from Following Receipt & Payment account of NGO Child's care as on 31.3.2022 (Marks- 30)

PARTICULAR	CREDIT	DEBIT
General Fund	543,500.00	
Other Payable	78,300.00	
Other Fund	530,000.00	
Staff Salary		427,651.00
Printing & Stationary		15,000.00
Travelling Expenses		14,500.00
Local Conveyance		1,000.00
Reception & Entertainment		1,500.00
Vehicle Repair & Maintenance		35,688.00
Vehicle Fuel		57,000.00
Telephone Expenses		15,150.00
Saving Interest	45,830.40	
FDR Interest	865,005.00	
General Donation	150,000.00	
Other Income	46,530.00	
Xerox Machine		56,500.00
Furniture & Fixture		45,000.00
Security Deposit		5,600.00
Project Advance		50,000.00
Cash in Hand		3,986.00
Cash at Bank		1,530,590.40
TOTAL ₹	2,259,165.40	2,259,165.40

Depreciation 15% on Fixed Assets

BEST OF LUCK